

Direct Federal Loans

FEDERAL STUDENT LOAN INTEREST RATES

2023-2024

Families and students who are considering using Federal Direct Loan for the 2023-24 school year will be charged the interest rates below.

Direct Student (Federal) loan rates get reset each year. The chart below provides the new effective interest rates for Direct Federal Loans disbursed starting July 1, 2022, and before June 30, 2023.

LOAN TYPE	BORROWING TYPE	2023-2024 LOAN INTEREST RATE %	FEDERAL LOAN ORIENTATION FEE
Direct Subsidized Loans	Undergraduate	5.50	1.057
Direct Unsubsidized Loans	Undergraduate	5.50	1.057
Direct Unsubsidized Loans	Graduate/ Professional	7.05	1.057
Direct PLUS Loans	Parent/ Graduate/ Professional	8.05	4.228

